

## CLPOA Finance Committee Meeting Minutes

September 23, 2025

### Call to Order:

Meeting was called to order at 3:00 PM by the committee chair Teri Washle

### Attendees:

Finance Committee:

Terry Washle (Chairperson), Joe Washle, Ed Dudziak, Claude Beauchamp, Craig Brackett, Brad Cunningham, Jeannette Friedrich, Johnathan Carlson

Absent: Kent Skidmore

CLPOA Controller: Susan Dawood

CLPOA Board Members: Bill Medved

### Guests:

No guest

### Introductions:

None

### Old Business:

Approval of prior minutes. Joe made a motion to approve the meeting minutes and 2<sup>nd</sup> by Claude. Meeting minutes were voted to approve.

### New Business:

- Dashboard Review
  - An initial review of the dashboard was presented using August 2025 data
  - Charts presented well with a few recommendations:
    - Suggestion to include a chart with expense and income
    - \$K on all charts
    - Using different colors for bars that were historical vs. projected
- 2026-2027 Budget Calendar Approval
  - The committee discussed the upcoming budget cycle and what due dates and deadlines could be used to support the POA budget development, review and board approval.
  - After some discussion, a budget development and review schedule was created.

- Review of initial budget metrics
  - Indices were present and provided by the controller
  - Indices provided are the following:
    - Social Security COLA: 2.7% rate, 8% YoY
    - CA minimum wage: \$16.90, 5.62 YoY
    - DGS CA Construction Cost Index: 2.3%
    - Building Cost Index: 9680, 4.69 YoY
    - Employment Cost Index (Los Angeles): 3.6%
    - Consumer Proce Index: 3% Rate. 3.2% YoY
  - After some discussion, the committee voted on different rates for each category and the average of all inputs from the committee was 3%. The was the budget recommendation to the board.
- A presentation was prepared to discuss other community assessment comparisons. Due to running out of time, a discussion on was not able to occur and was pushed to the Oct 2025 meeting.

**Meeting Adjourned:**

Claude made a motion and 2<sup>nd</sup> by Brad. All voted in favor and meeting adjourned at 4:45 PM

**Submitted by Craig Brackett**