

CLPOA Finance Committee Meeting Minutes

July 15, 2025

Call to Order:

Meeting was called to order at 3:00 PM by acting Chair, Teri Washle.

Attendees:

Finance Committee:

Terry Washle (Chairperson - Acting), Joe Washle, Ed Dudziak, Kent Skidmore, Craig Brackett

Absent: Claude Beauchamp

CLPOA Controller: Susan Dawood

CLPOA Board Members: Bill Medved

Guests:

No guest

Prior Meeting Minutes:

Passed out the minutes from

Jun 17 – Motion to approve by Joe and 2nd by Craig. Voted to approve as is.

Jul 9 – Motion to approve by Joe and 2nd by Ed. Voted to approve as is.

Introductions:

None

Old Business:

None

New Business:

- Presentation by Alpha Wealth Management
 - Presented data regarding the fed rate with the committee. Discussed history of inflation
 - The forecast is that rates are going to go down
 - Recommend that we move some assets into fixed income market
- Applicant Interviews
 - Brad Cunningham – After some discussion, the committee voted
 - Johnathan Carleson – After some discussion, the committee voted.
 - Jeannette Friedrich – After some discussion, the committee voted.
- Alternate Vacancy

- After some discussion regarding a recommendation of which applicant should be recommended for the alternate vacancy. It was recommended that Johnathan be recommended for that spot. A motion was made by Kent and 2nd by Craig
- Discussion for a new finance committee chair
 - Claude has decided to step down as the finance committee chair and Bill recommended Teri to take over as chair. There was a brief discussion on any thoughts or opinions. Joe made a motion to take a vote and was 2nd by Kent. The vote was 4 yes and 0 no. Teri recused herself from the vote.
- Committee discussed the request by the board to gather examples of other HOA's in the area. Terry suggested that each committee member investigate 2 to 3 similar HOA's as Canyon Lake. Terry would put together a list and send it out to the committee.

Meeting Adjourned:

Ed made a motion and Joe second it. All voted in favor of this recommendation.
Meeting adjourned at 4:45 AM

Submitted by Craig Brackett